IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE:	Chapter 11
FIELDWOOD ENERGY, LLC, et al., 1 DEBTORS.) Case No. 20-33948 (MI)
	(Jointly Administered)
)

JOINDER OF ZURICH AMERICAN INSURANCE COMPANY
IN THE OBJECTION FILED BY ASPEN AMERICAN INSURANCE COMPANY,
BERKLEY INSURANCE COMPANY, EVEREST REINSURANCE COMPANY AND
SIRIUS AMERICA INSURANCE COMPANY TO

<u>DEBTORS MOTION TO EXTEND EXCLUSIVITY PERIODS</u>
(relates to Dkt Nos. 625, 686)

TO: THE HONORABLE MARVIN ISGUR, UNITED STATES BANKRUPTCY JUDGE

Zurich American Insurance Company, ("Zurich") files this Joinder in the Limited Objection filed by Aspen American Insurance Company, Berkley Insurance Company, Everest Reinsurance Company and Sirius America Insurance Company to Debtors' Motion to Extend Exclusivity Periods and respectfully states as follows:

1. On December 1, 2020, the Debtors filed their *Motion for Entry of an Order Extending Exclusive Periods Pursuant to Section 1121(d) of Bankruptcy Code* ("**Exclusivity Motion**"). [Dkt No. 625]. On December 22, 2020, Aspen American Insurance Company, Berkley

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422). The Debtors' primary mailing address is 2000 W. Sam Houston Parkway S., Suite 1200, Houston, TX 77042.

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Insurance Company, Everest Reinsurance Company and Sirius America Insurance Company filed

their limited objection thereto [Dkt No. 686]. As one of the Debtors' other sureties, Zurich has the

same concerns expressed by these surety parties in their objections. Accordingly, Zurich joins the

objection filed at Dkt. No. 686. Zurich also joins in to any other objection filed by any surety

party.

2. As further background, Zurich is a surety company that issued four (4) surety bonds

each dated November 9, 2015 ("Zurich Bonds") to obligees to which the Debtors owed direct or

indirect performance obligations related to the Debtors' assets and operations. Pursuant to the

issuance of the Zurich Bonds, certain Debtors executed and granted to Zurich certain rights

pursuant to a General Indemnity Agreement dated September 18, 2014, as may be amended from

time to time ("Zurich GIA"). Debtors have failed to pay past due, post-petition premium

payments under the Zurich Bonds and Zurich GIA in the total amount of \$5,624,999.

3. Zurich also objects because it has requested additional information from Debtors

which remain outstanding and Debtors should be obligated to respond to these requests prior to

receiving any relief requested in the Exclusivity Motion.

WHEREFORE, Zurich prays that the Exclusivity Motion be denied unless and until its

objections have been adequately addressed and approved by Zurich and that this Court grant such

other and further relief to which Zurich may be entitled.

Respectfully submitted,

/s/ Duane J. Brescia_

Duane J. Brescia (SBN 24025265)

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JOINDER OF ZURICH AMERICAN INSURANCE COMPANY IN THE OBJECTION FILED BY FILED ASPEN AMERICAN INSURANCE COMPANY, BERKLEY INSURANCE COMPANY, EVEREST REINSURANCE COMPANY AND SIRIUS AMERICA INSURANCE COMPANY TO DEBTORS MOTION TO EXTEND EXCLUSIVITY PERIODS Page 2 of 3 ClarkHill\C2996\A80062\260781057.v1-12/22/20

ATTORNEYS FOR ZURICH AMERICAN INSURANCE COMPANY

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Objection was served via CM/ECF for the United States Bankruptcy Court for the Southern District of Texas to all parties entitled to such notice on this the 22nd day of December 2020.

/s/ Duane J. Brescia
Duane J. Brescia